

Message Text

CONFIDENTIAL

PAGE 01 STATE 040663
ORIGIN L-03

INFO OCT-01 EUR-12 ISO-00 SCA-01 JUSE-00 PPT-01 CIAE-00
DODE-00 PM-04 H-01 INR-07 NSAE-00 NSC-05 PA-01 PRS-01
SP-02 SS-15 USIA-06 /060 R

DRAFTED BY L/M:LAHUMMER:AD
APPROVED BY L/M:KEMALMBORG
-----240553 018750 /13

R 232156Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY MADRID

C O N F I D E N T I A L STATE 040663

E.O. 11652: N/A

TAGS: PFOR, CPRS, SP (VESCO, ROBERT)

SUBJECT: POSSIBLE FLIGHT OF ROBERT VESCO

REF: MADRID 1268

1. PHYSICAL DESCRIPTION OF VESCO AS FOLLOWS: BORN 12/4/35
DETROIT, MICHIGAN; 6 FEET 1 INCHES IN HEIGHT; APPROXIMATELY
175 POUNDS; DARK BROWN HAIR AND MOUSTACHE, BLUE EYES; SOME-
TIMES WEARS SUNGLASSES. VESCO CLAIMS TO HAVE RENOUNCED U.S.
CITIZENSHIP AND IS KNOWN TO HAVE ITALIAN PASSPORT.

2. INFORMATION ON THREE FRAUD CHARGES ARE AS FOLLOWS:

A. INDICTMENT OF JUNE 1, 1973 IN NEW YORK FOR
ATTEMPTED FRAUD IN VIOLATION OF 18 U.S.C. 1343. VESCO IS
CHARGED WITH ATTEMPTING TO DEFRAUD INTERNATIONAL CONTROLS
CORPORATION (ICC), OF WHICH HE WAS CHAIRMAN OF THE BOARD AND
CHIEF EXECUTIVE OFFICER, OF \$250,000 TO REPAY A PERSONAL
LOAN BY ATTEMPTING TO CHARGE FALSE OR FRAUDULENT EXPENSES IN
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 040663

THIS AMOUNT ON THE BOOKS AND RECORDS OF ICC.

B. INDICTMENT OF JULY 1973 IN NEW YORK FOR FRAUD IN
VIOLATION OF 18 U.S.C. 1343. VESCO IS CHARGED WITH DEFRAUD-
ING ICC OF \$50,000 BY REPRESENTING TO THE DIRECTORS,

OFFICERS, AND EMPLOYEES OF ICC THAT THE \$50,000 WAS A

LEGITIMATE BUSINESS EXPENSE OF ICC FOR SERVICES RENDERED TO ICC BY ONE HENRY BUHL, WHEN IN FACT THE MONEY WAS PARTIAL PAYMENT TO BUHL FOR IOS STOCK VESCO HAD PURCHASED FROM HIM.

C. INDICTMENT OF JANUARY 1976 IN NEW YORK FOR FRAUD IN VIOLATION OF 18 U.S.C. 1343. VESCO AND SIX OF HIS ASSOCIATES IN THE MANAGEMENT OF INVESTORS OVERSEAS SERVICES (IOS) LTD., WERE CHARGED OF CONSPIRING TO TRANSFER, FRAUDULENTLY MISAPPLY AND MISAPPROPRIATE MORE THAN \$100 MILLION IN IOS-MANAGED MUTUAL FUNDS TO COSTA RICAN AND BAHAMIAN SHELL CORPORATIONS FOR THEIR PERSONAL BENEFIT.

3. WARRANTS FOR ARREST OF VESCO IN ALL THE ABOVE CHARGES ARE PENDING IN THE SOUTHERN DISTRICT OF NEW YORK.
VANCE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXTRADITION, FRAUDS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE040663
Document Source: CORE
Document Unique ID: 00
Drafter: LAHUMMER:AD
Enclosure: DG ALTERED
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770063-0939
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770216/aaaaaofw.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b61a61c0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 MADRID 1268
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3248950
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE FLIGHT OF ROBERT VESCO
TAGS: PFOR, CPRS, SP, US, (VESCO, ROBERT)
To: MADRID
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b61a61c0-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009